



ADAM SMITH
UNIVERSITY®
OF AMERICA

CATALOG

2012 – 2014



ADAM SMITH UNIVERSITY OF AMERICA

Dear Prospective Student,

Thank you for your request for information about ADAM SMITH UNIVERSITY. This catalog describes our university's degree programs.

ADAM SMITH UNIVERSITY provides courses and degrees through home study correspondence courses, independent study with our faculty, and through assessment of prior learning.

On the website, www.adamsmith.edu, is a copy of our application form. If you are interested in our degree programs, please send us your completed application form with a check for \$50.00 covering the application processing fee. Please include transcripts of your work at other universities and postsecondary institutions.

Also provide information on your current and former employment, with emphasis on your accomplishments, the skills required, and the learning experiences necessary to perform your job.

If you have served in the military, please include each MOS and skill level you have held in the Army or Marine Corps or your Naval ratings or Community College of the Air Force transcript. Please send us information on any military courses you have taken, including the exact dates for each course or the number of hours of instruction, the title of each course, and the location at which you took each course. A resume or a CV is helpful as well.

Please also enclose such items things that you may have written or created, including books, articles, videotapes, art, or music.

If you are uncertain as to whether you meet the requirements for enrollment or for a degree and would prefer an informal evaluation, please send us your transcripts and the information on your work experience for a no-cost evaluation.

Thank you for your interest in our degree programs.

Sincerely,

Dr. Donald Grunewald

President

Adam Smith University

University degree programs for adults in career areas and liberal arts.

DONALD GRUNEWALD, President. A.B., Union College; A.M., M.B.A., D.B.A., Harvard University.

Please contact the university by email whenever possible.

U.S. Office:

Adam Smith University
PMB 663 PPP
P.O. Box 10000
Saipan, MP 96950-8900

French International Office:

École Supérieure Universitaire Adam Smith
Thierry Coutelle
8 Allée de la Moselle
31770 Colomiers
France

Fastest Mail Service to Adam Smith University:

For fastest mail service to ASU, please send all mail to the

North American representative of Adam Smith University:

Acme Career Services
7500 West Lake Mead Boulevard #929
Las Vegas, NV 89128

Internet: www.adamsmith.edu
email: info@adamsmith.edu

Telephone in France: +33(o) 562-740-756
Fax: 231227869
email: E.Sup.AdamSmith@wanadoo.fr

Adam Smith University, Registered in U.S. Patent & Trademark Office

ACCREDITATION AND GOVERNMENT RECOGNITION

Adam Smith University was accredited by the Ministry of Education of the Republic of Liberia on October 8, 2001. Since December 2007, Adam Smith University has not been offering any instruction or degrees in Liberia. In France, *École Supérieure Universitaire Adam Smith* is an association designated by the French National Ministry of Education as a private institution of higher education by correspondence under the Law of 12 July 1875 and under the Decree of 25 January 1876 to offer higher education to national and international students. See link to *École Supérieure Universitaire Adam Smith* for more information on French recognition.

Adam Smith University is recognized by the Association Internationale des Educateurs pour la Paix Mondiale, a consultative organization to UNESCO.

Adam Smith University is a member of the United Nations Association of the USA and the Business Council for the United Nations.

Adam Smith University is an institutional member of the International Union of Economists (IUE). IUE is a member of the Union of Technical Associations and

Organizations of UNESCO (UATI), a member of the United Nations among non-governmental organizations, and is in General Consultative Status with the Social and Economic Council of the United Nations. The headquarters are in New York (in the United Nations building) and in Moscow, Russia. Detailed information about IUE can be found at <http://www.iuecon.org>.

CURRENT STATUS OF ADAM SMITH UNIVERSITY IN LIBERIA

Adam Smith University has not been offering any instruction or degrees in Liberia since December 2007. When construction of our first classroom building on our new campus in Liberia is completed, *Adam Smith University of Liberia* intends to apply for permission from the Ministry of Education and other regulatory authorities in Liberia to resume instruction and conferral of degrees in Liberia. According to a letter received from the then Director General of the National Commission on Higher Education in Liberia in September 2005, all degrees that had been offered (in Liberia) will be recognized in keeping with the provisions of the Charter and the National Policy on Higher Education.

CONSTRUCTION BEGINS ON NEW CAMPUS IN LIBERIA

Construction was started on April 22, 2007 on the first building on the new campus of *Adam Smith University* on land that was acquired for the use of the university in Monrovia, Liberia. This first building will include classrooms, a library, administrative offices and an auditorium. This new building on this new campus of the university will permit the university to offer courses in Liberia in a traditional classroom environment as well as to facilitate the offering of distance learning and independent study from this campus. Students will have available use of computers and other instructional aids as well as a library of books and CDs for research.

When this building has been completed, *Adam Smith University of Liberia* intends to apply for permission from the Ministry of Education and other regulatory authorities in Liberia to resume instruction and conferral of degrees in Liberia. *Adam Smith University of Liberia* is not currently offering any instruction or degrees in Liberia at this campus or at any other location.

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Important Information for Students about Adam Smith University

1. Degrees and official transcripts are issued only after students have successfully completed all academic and financial requirements for their degree program, as certified by the administration of the university. Official transcripts and diplomas will only be issued, usually within 45 days, of the receipt of all official documents and payment in full of all fees and tuition, including the course transfer fee in full.

All transcripts must be requested by email or by mail. Email www.adamsmith.edu for transcripts. Fee is \$10.

2. No professional licenses and no teaching certificates are offered by the university.

3. All work should be sent to the university via mail, fax, email, or express service.

4. Transferability of credit to other universities is at the sole discretion of the receiving university. Employers also make their own decisions as to which credits and degrees they will accept for employment and promotion purposes. If you are in doubt as to whether the university or an employer will accept our credits and degrees for transfer or promotion purposes, please check with the respective university or employer before you enroll at *Adam Smith University*.

5. Classroom attendance is not normally required except for certain programs offered onsite with the cooperation of institutions affiliated with ADAM SMITH UNIVERSITY. *Adam Smith University* offers some programs requiring completion of courses through *Home Study Distance Learning*.

6. Students requiring independent study are guided by professors at the university or by visiting professors. The final determination of the student's successful completion of a specific course or project and of the degree program will be made by the administration of the university.

7. The official language of the university is English. Work may be submitted in other languages provided the student provides a summary of the work submitted in English and the work is reviewed by a professor familiar with the language in which the work is submitted.

8. Students are required to provide official transcripts from each university attended. Employment used to document work experience credit must be verified by a letter from the employer sent directly to the university. Copies of transcripts may be accepted if original documents cannot be secured, provided the student submits a notarized statement. Falsification of any document or of the notarized statement is grounds to rescind any credits and degrees granted without any financial reimbursement of tuition and fees paid to the university. Transcripts submitted in a language other than English should be accompanied by an official translation into English.



INTERNATIONAL UNION OF ECONOMISTS

The International Union of Economists in General Consultative status with the Economic and Social Council of the United Nations

RESOLUTION of PRESIDIUM

17.03.05 No 6

Subject: The acceptance
of Adam Smith University
of America
as a member of the IUE

After examining the application of Adam Smith University of America about the acceptance as a member of the International Union of Economists

the IUE PRESIDIUM RESOLVES:

To accept Adam Smith University of America as a member of the International Union of Economists.

G. Popov,
President
International Union of Economists

V. Krassilnikov,
The First Vice-President, General Director
International Union of Economists

22a, Tverskaya Str., Moscow, 125009, Russia. Phone: (095) 299-3435. Fax: (095) 200-0283. E-mail: iue@online.ru, <http://www.iuecon.org>
866 United Nations Plaza, Suite 507, New York, N. Y. 10017 USA. Phone: (212) 888-6693. Fax: (212) 888-6713

ASSOCIATION INTERNATIONALE DES EDUCATEURS POUR LA PAIX MONDIALE



Organisation Internationale Consultative
UNESCO, UNICEF, ECOSOC/ONU, OIPC

diplôme de reconnaissance

Le Secrétariat Général International de l'Association Internationale des Educateurs pour la paix Mondiale délivre officiellement le présent diplôme de reconnaissance à :

ADAM SMITH UNIVERSITY OF AMERICA

en vertu des services éminents rendus à notre Association, à son développement international dans le secteur suivant :

EDUCATION

Etabli au Cabinet du Secrétaire
Général de l'AIEMP & SAO, 1971,
Représentation Permanente auprès
de l'UNESCO

Le Conseiller Culturel
auprès du Secrétaire Général :



Le Secrétaire Général :
BONA FIDE



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A Message from the President

Adam Smith University was founded in 1991 to offer degree programs for students who want an alternative to traditional university degree programs. Our university creates opportunities for students to package prior learning at other institutions in order to achieve a degree.

Independent study, life and work experience, and proficiency exams also provide an opportunity for flexible learning to meet the needs of students. *Home Study Distance Learning Programs* and *External Degree Programs* are also available in some fields.

The motto of *Adam Smith University* is “*sapientia et diligentia*” — knowledge and diligence. Since its founding, ADAM SMITH UNIVERSITY has offered students the opportunity to enrich their lives and better prepare for careers by gaining a degree for high quality education received through a variety of means. Some students receive their degrees from *Adam Smith University* by transferring academic work from one or more other institutions of higher learning. Other students combine work from colleges and universities with credit from nontraditional sources such as proficiency examinations, experience in a variety of careers and professions, and other relevant life and work experience and independent study to receive their degrees from ADAM SMITH UNIVERSITY. *Adam Smith University External Degree Program* offers home study programs in a variety of fields through *Distance Learning* courses.

Getting ahead in today’s highly competitive world requires both knowledge and diligence. The degree received from *Adam Smith University* is another aid toward achieving success.

Adam Smith University accepts course work completed at other recognized institutions regardless of when you took those courses. Our university does not limit the amount of credit transferred from other institutions.

Adam Smith University encourages you to plan your own university degree program and to design your major area of concentration to fit your career and personal goals. There is no residency requirement at ADAM SMITH UNIVERSITY. It is possible for you to complete your degree program in a shorter time and at a lower cost at *Adam Smith University* than in a traditional university. At *Adam Smith University* you can add together courses that you have taken at other institutions, credits for life, military, and work experience, and credits received from different testing programs to achieve your degree, often with little additional classroom work.

Learning takes place in many places other than traditional classrooms. ADAM SMITH UNIVERSITY recognizes this learning by awarding credit toward your degree.

Adam Smith University is primarily an assessment program designed to measure what has already been learned by the student rather than to teach, although independent study and other distance learning opportunities, such as correspondence education, are provided where necessary to enable a student to complete the degree program needed by the student.

The Opportunity

Many accredited institutions at the postsecondary level provide courses and programs at various degree levels that are worthy of recognition for academic degrees. Some or all of such institutions in many states are unable to offer degrees to those who successfully complete their programs even though the institution has earned accreditation from an accrediting agency recognized by the U.S. Department of Education. *Adam Smith University* can award degrees to students who have completed such recognized programs at accredited institutions of postsecondary education.

Students may also have relocated from one area of the country to another and found difficulty in having their credits from one institution accepted at another. *Adam Smith University* can assemble credits from several accredited institutions to enable a student to earn a degree without losing credit through transfer.

The ways to earn credit at *Adam Smith University* range from classroom to independent formats. The following ways of earning credit are made available at ADAM SMITH UNIVERSITY:

Ways to Earn Credit

1. College classroom courses taken for degree credit from regionally accredited colleges or universities or from institutions accredited by nationally accredited agencies recognized by the U.S. Department of Education, such as the Career College Association, The Distance Education Training Council, and the American Association of Bible Colleges. It is possible for students to receive a degree from *Adam Smith University* for completion of an accredited program at a postsecondary institution of education accredited by one of these agencies without taking any additional courses provided that all degree requirements are met by such programs.

2. Courses sponsored by trade associations such as the American Correctional Association, by business and industry, and by the military are acceptable for credit toward degrees at *Adam Smith University*. Courses recommended for credit by New York State's or the American Council on Education's Program on Noncollegiate Sponsored Instruction are automatically accepted for credit by *Adam Smith University*. Military service school courses and enlisted ratings and military occupational specialties which have been evaluated and recommended for credit by the American Council for Education are also accepted by *Adam Smith University*. Other such courses may be accepted after evaluation by our faculty.

3. Correspondence courses and other distance education courses — such as television courses and computer online courses — taken for degree credit at regional or other recognized accredited schools are accepted for credit at *Adam Smith University*. Other courses may be accepted after evaluation by our faculty. *Adam Smith*

University also offers its own *External Degree Program* of home study courses in a number of majors.

4. Approved college level proficiency examinations, both written and performance, are accepted for credit. For example, Excelsior College (Albany, New York), Edison College (Trenton, New Jersey), and similar examinations offered by accredited colleges are accepted for college credit at *Adam Smith University*.

The American College Testing Program offers Excelsior College Examinations throughout the United States and DANTES offers them at military installations throughout the world. Excelsior College offers such exams in New York State. Other proficiency exams — such as CLEP Tests offered by the College Level Examination Program of the College Board — are also accepted for credit. To receive credit, the minimum acceptable score for the general exams is 420. The minimum acceptable score for the subject exams is 45. Up to 30 credits can be earned by Graduate Record Exams Subject Tests of the Educational Testing Service. College Board Advanced Placement Examinations with a minimum acceptable score of three are accepted for credit at *Adam Smith University*.

5. Special assessment by our faculty of life experience or from independent study also can earn credit at *Adam Smith University*.

6. Credit can be granted toward Bachelor's and Master's degrees at *Adam Smith University* for doctoral level instruction in health-related professions such as chiropractic medicine, optometry, podiatry, and medicine. Many professional schools in such fields at the graduate level admit students to their programs who do not have bachelor's or master's degrees. The work taken by these students qualifies them to receive such degrees from *Adam Smith University*. Credit can also be given for work taken in divinity schools and religious seminaries.

7. Credit earned from postsecondary level institutions outside the United States may be accepted for credit by *Adam Smith University* after review by our faculty or evaluation by the International Education Research Foundation in Los Angeles, California.

Degree Descriptions

Adam Smith University evaluates all courses in terms of semester hours of credit. Quarter hour credits are accepted after conversion to semester hours by multiplying by two-thirds. *Second degree at the same level:* If you already have a degree and would like to earn a second degree at the same level from *Adam Smith University*, up to three-quarters of the work taken from the first degree may be used toward your second degree at the same level. The other credits must not have been used for a previous degree.

GENERAL DEGREE REQUIREMENTS

All *Adam Smith University* students are required to be competent in the writing of English. This competence can be demonstrated by passing an appropriate college level English course, by proficiency examination, or through some other means satisfactory to our faculty.

All students must have an average of 2.0 (**C**) or better to graduate. Grades of **D** are accepted for credit but must be balanced by **A** or **B** grades to achieve the **C** or 2.0 average.

ASSOCIATE DEGREES

The associate degree is equivalent to a degree earned at a two year, junior, or community college, or at a postsecondary institution requiring 60 credits of work. Titles of associate degrees vary according to the liberal arts content of the program followed. In some cases, specialized degree titles are used in some professions. At *Adam Smith University*, the Associate of Arts degree program requires 45 credits in the liberal arts and sciences (Humanities, Social Science, Natural Science, and Mathematics) and 15 credits of free electives. The Associate of Science degree requires 30 credits of liberal arts and 30 credits of free electives. The Associate of Applied Science degree requires 15 credits of liberal arts and 45 other credits, 30 of which must be in a professional concentration. The Associate in Occupational Studies Degree requires 45 credits in a professional concentration and 15 credits of liberal arts and free electives.

BACHELOR'S DEGREES

The bachelor's degree is equivalent to a degree earned at a four-year college or university or at a postsecondary institution requiring 120 credits of work. Holders of associate degrees may earn a bachelor's degree with the completion of 60 additional credits of work in appropriate areas. At least 30 of these 60 credits must be earned at the upper division level and at least 15 of these credits must be concentrated in one discipline, such as finance or history, or in a major area such as business or humanities.

The Bachelor of Arts degree at *Adam Smith University* requires that 90 of the total 120 credits (including work taken toward the associate degree) be in the liberal arts. The other 30 credits are free electives. The Bachelor of Science degree requires that 30 credits be taken in liberal arts, 30 credits in a broad field or concentration, and 60 credits of free electives. The Bachelor of Business Administration degree requires 30 credits in the liberal arts, 60 credits in business, and 30 credits of free electives. The Bachelor of Professional Studies degree and the Bachelor of Science degree in Engineering requires 30 credits in the liberal arts, 60 credits in the professional area, and 30 credits of free electives. In all bachelor's degree programs, except BBA and BPS degree programs, some credits in the liberal arts must be taken in each of three areas: humanities, social sciences, and natural sciences or mathematics.

MASTER'S DEGREES

The Master of Arts and Master of Science degrees at *Adam Smith University* require 30 credits of graduate work in one of the concentrations offered by *Adam Smith University*. A self-designed interdisciplinary major and a self-designed major in a specialized field is also available, subject to approval by the faculty. All candidates for the master's degree must have successfully completed a bachelor's degree program at a recognized college or university or equivalent.

The Master of Business Administration Degree at *Adam Smith University* requires completion of 45 credits of approved work in business administration. Up to 15 credits may be waived for satisfactory completion of undergraduate core courses in business or through proficiency exams. Students must have successfully completed a bachelor's degree program in any academic field before entering the MBA program.

DOCTORAL PROGRAMS IN BUSINESS ADMINISTRATION AND IN OTHER PROFESSIONAL FIELDS

Adam Smith University of America offers doctoral degree programs in business administration leading to the Doctor of Business Administration (DBA) degree. The university also offers doctoral programs in professional fields leading to the Doctor of Professional Studies degree. The Doctor of Science degree is offered in Health Science and other majors in Science. The Doctor of Arts degree is offered in majors in the Humanities and the Doctor of Social Science degree is offered to majors in the Social Sciences. The Doctor of Psychology degree is offered to majors in Psychology. The DBA degree can be conferred in general business administration or in various majors such as accounting, business administration, business and society, business economics, business strategy, entrepreneurship, finance, health services administration, international business, management, management of non-profit institutions, management science and systems, and marketing. A self-designed major is also available for students who need a more specialized degree in business, professional studies, liberal arts, or science.

Degree Requirements:

Ordinarily, candidates for the DBA degree will have earned the MBA degree or other appropriate master's degree before enrollment in the DBA program. Students who have earned the degree will be assumed to have met the program requirements for breadth and depth. DBA candidates will have completed at least 60 credits of graduate work at the master's level and doctoral level and will have successfully completed a doctoral dissertation before receiving their doctoral degree. The program also requires that students show application of their knowledge of the major areas of business and that they have appropriate knowledge of quantitative tools such as statistics and computer applications, as well as excellent skills in written and oral presentation.

The doctoral degree fee for the holder of the master's degree for students studying for the doctoral program in North America is \$3,000. The student is also required to pay the mentor a fee as negotiated directly with the mentor. Fees do not include cost of books, supplies, telephone, postage, and fax communication with the university or the mentor.

Students must submit two copies of their dissertation to the university. These copies must be bound in hard covers, like a book.

HONORARY DOCTORAL DEGREES

Honorary doctoral degrees may be conferred on suitable candidates with the approval of the president and the board.

Concentrations and Major Programs

BUSINESS

The business curricula at *Adam Smith University* are designed to ensure competence at the appropriate level in business administration and in the fundamental areas of the liberal arts.

Degree concentrations in business are available in business administration (general business), and in accounting, computer science with business applications, finance, management, marketing, secretarial science, and office administration. Self-designed concentrations (majors) are also available, subject to the approval of the faculty, in such fields as real estate, banking, business computer applications, and other fields as needed by the student.

LIBERAL ARTS AND SCIENCES

Adam Smith University offers broad concentrations in the liberal arts. Concentrations include humanities, fine arts, music, social science, history, natural science,

and mathematics. It is possible for a student to develop a major in a specific liberal arts field such as English, biology, or religious studies, or in interdisciplinary studies in the liberal arts, or in some specialized field, with the approval of the faculty.

NURSING

Adam Smith University accepts completion of a diploma in nursing offered at a recognized two- or three-year postsecondary hospital-based school of nursing for the Associate Degree in Nursing. These credits are also acceptable towards a Bachelor's of Science Degree in Nursing Administration or in Health Science at *Adam Smith University*. Self-designed nursing degree programs may be offered with the approval of the faculty. ACT PEP tests and Excelsior College Examinations may be submitted to test technical skills in nursing.

Students who have not completed a diploma program or degree in nursing are not admitted to nursing programs at *Adam Smith University*. These students may use credits earned in nursing as Health Science or free electives in other programs.

Some hospitals require that nursing degrees be accredited by the National League for Nursing. ADAM SMITH UNIVERSITY's programs in nursing have not been evaluated by the NLN and are not accredited by them. Some states also require that nursing degrees be from NLN or regionally accredited schools for licensure.

DEGREE PROGRAMS FOR CHIROPRACTORS

Bachelor of Science Degree with a major in Life Science

Requirements: Sixty (60) semester hours of credit to be transferred from accredited undergraduate colleges, including six credits of college English and six credits in the social sciences. Sixty (60) semester hours of science credit to be transferred from chiropractic colleges. No additional classwork is required for the Bachelor of Science degree if the above requirements are met.

Bachelor of Professional Studies Degree with a major in Life Science

Requirements: Thirty (30) semester hours of credit to be transferred from accredited undergraduate colleges, including six credits of college English and six credits in the social sciences or another professional field. Ninety (90) semester hours of science and chiropractic professional credit to be transferred from chiropractic colleges. No additional classwork is required for the Bachelor of Professional Studies degree if the above requirements are met.

Master of Science Degree with a major in Life Science

Requirements: To be admitted to this program, the candidate must have received both a Bachelor's degree and a Doctor of Chiropractic degree from recognized institutions of higher learning. Thirty-six semester hours of science credit must be transferred from chiropractic colleges. The candidate must also submit a resume of professional experience in chiropractic medicine after graduation from the chiropractic college for faculty evaluation. No additional classwork is required for the Master of Science degree if the above requirements are met.

DEGREE PROGRAMS FOR DOCTORAL DEGREE HOLDERS IN MEDICINE, PODIATRY, OPTOMETRY, OSTEOPATHIC MEDICINE, AND FOR OTHER DOCTORAL DEGREE HOLDERS IN HEALTH PROFESSIONS

The requirements are the same as for Degree Programs for Chiropractors with the substitution of the appropriate doctoral level professional school or college and the appropriate professional experience.

TECHNOLOGY

Adam Smith University offers associate, bachelors, and master degrees with concentrations in areas of technology such as medical technology, health technology, computer science, and veterinary technology. Other specific concentrations in technology can be completed, subject to approval of our faculty.

SELF-DESIGNED AND INTERDISCIPLINARY MAJORS

Adam Smith University permits students to design a concentration in any field or group of fields needed by the student, subject to approval by the faculty. Interdisciplinary studies in the liberal arts, general studies, or in special topics such as women's studies can be designed by students, subject to faculty approval.

Home Study Distance Learning Programs

Associate in Applied Science (AAS) Home Study Distance Learning Degree Programs

Majors available: Business Administration, Management, Marketing, and Self-designed Major.

These AAS degree programs are offered through *Home Study by Distance Learning* using study materials available through *Adam Smith University*. These AAS degree programs require completion of 60 semester hours of undergraduate credit (20 courses) as follows:

Liberal Arts Required Courses ■ 15 credits (5 courses)

ENG 101 English Composition 1

ENG 102 English Composition 2

ECO 101 Principles of Economics 1 (Macroeconomics)
ECO 102 Principles of Economics 2 (Microeconomics)
PSY 300 Psychology of Success

Business Required Courses ■ 15 credits (5 courses)

BUS 310 Principles of Management
BUS 340 Principles of Marketing
BUS 201 Introduction to Financial Accounting (or Principles of Accounting)
BUS 130 Business Law
BUS 330 Introduction to Financial Management

Business Electives ■ 15 credits (5 courses)

Complete five three-credit business courses excluding courses listed above. Management majors must complete at least three of these five courses with an emphasis on Management subjects. Marketing majors must complete at least three of these five courses with an emphasis on Marketing subjects. Business Administration majors must complete any five business courses. Self-designed majors must be approved in advance by the university.

Free Electives ■ 15 credits (5 courses)

Students may complete any five three-credit courses from liberal arts or business courses offered by *Adam Smith University*, excluding courses listed previously or taken as business electives listed previously.

Each course may be completed by passing an examination in the course. Examinations will be included with the study materials sent by the university with each course. All examinations will be graded by our faculty. Postage costs for sending study materials to students outside the United States will be billed to students.

Courses may be transferred from accredited North American colleges, universities, and secondary schools and from recognized institutions elsewhere in the world, subject to approval by *Adam Smith University*. Credit may also be granted for work or other life experience equivalent to university courses after evaluation by *Adam Smith University*. At least six credits (two courses) in the AAS degree program must be completed at *Adam Smith University*. There will be no reduction in the total \$1,250.00 in tuition fees for courses transferred from other institutions, nor for credit given for life or work experience in this AAS *Home Study Distance Learning Degree Program*.

Students may pay tuition on a course-by-course basis at a rate of \$65 per course until the entire tuition of \$1,250 for the AAS degree program has been paid in full. Payment for each course must be made in advance of our mailing the study materials to the student. Tuition for each course includes the study materials — the text, study guide, and examination — and includes the cost of grading the examination. Postage for all study materials sent to students outside the United States will be

billed to students and no credit can be given for any course taken until the tuition and postage (if any) has been paid in full. All payments must be made in U.S. dollars. Students also pay an application processing fee of \$50. There are no other fees in this AAS degree program.

Bachelor of Business Administration (BBA) ***Home Study Distance Learning Degree Programs***

Majors Available: Business Administration, Management, Marketing, and Self-designed major.

The BBA degree programs are offered through *Home Study by Distance Learning* using study materials available through *Adam Smith University*. These BBA degree programs require completion of 120 semester hours of undergraduate courses (40 courses) as follows:

Liberal Arts Required Courses ■ 30 credits (10 courses)

ENG 101 English Composition 1
ENG 102 English Composition 2
ECO 101 Principles of Economics 1 (Macroeconomics)
ECO 102 Principles of Economics 2 (Microeconomics)
PSY 300 Psychology of Success

Social Science Electives ■ 6 credits (2 courses)

Students may choose any two courses (except required courses listed above) in Economics, Government, Psychology, or Social Science to fulfill this part of the liberal arts required courses.

Humanities Electives ■ 6 credits (2 courses)

Students may choose any two courses (except required courses listed above) in Art, English (except ENG 101/102), History, Music, Philosophy, or Religion to fulfill this part of the liberal arts required courses.

Science or Mathematics Electives ■ 3 credits (1 course)

Students may choose either SCI 101 General Physical Science or MAT 103 Basic Business Mathematics, or another Science or Mathematics course to fulfill this part of the liberal arts required courses.

Business Required Courses ■ 27 credits (9 courses)

BUS 310 Principles of Management
BUS 340 Principles of Marketing
BUS 201 Introduction to Financial Accounting (or Principles of Accounting)
BUS 130 Business Law
BUS 330 Introduction to Financial Management
BUS 320 Production and Operations Management

BUS 400 Supervisory Management
BUS 440 Managing New Enterprises and Small Business Management
BUS 470 Business Policy

Business Electives ■ 15 credits (5 courses)

Any five business courses not listed above. Management majors must choose at least three of the five courses from courses with an emphasis on management. Marketing majors must choose at least three of the five courses from courses with an emphasis on marketing. Business Administration majors may choose any five courses. Self-designed majors must choose any five courses approved by the university.

Free Electives ■ 48 credits (16 courses)

Students may choose any 16 courses from liberal arts and business courses offered and not chosen above.

Each course may be completed by passing an examination in the course. Examinations will be included with the study materials sent by the University with each course. All examinations will be graded by our faculty. Postage costs for sending study materials to students outside the United States will be billed to students.

Courses may be transferred from accredited North American colleges, universities, and secondary schools and from recognized institutions in Asia, Europe, Latin America, Australia, and Africa, subject to approval by *Adam Smith University*. Credit may also be granted for work or other life experience equivalent to university courses after evaluation by *Adam Smith University*. At least six credits (two courses) in the BBA degree program must be completed at *Adam Smith University*. There will be no reduction in the total \$2,500 in tuition fees for courses transferred from other institutions, nor for credit given for life or work experience in this *BBA Home Study Distance Learning Degree Program*.

Students may pay tuition on a course-by-course basis at a rate of \$65 per course until they complete payment of the tuition of \$2,500 for the BBA degree program. Payment for each course must be made in advance of our mailing the study materials to the student. Tuition for each course includes the study materials: the text, study guide, and examination, and includes the cost of grading the examination. Postage for all study materials sent to students outside the United States will be billed to students and no credit can be given for any course taken until the tuition and postage (if any) has been paid in full. Students also pay an application processing fee of \$50. There are no other fees for this BBA degree program.

Master of Business Administration (MBA) Home Study Distance Learning Programs

Majors available: Business Administration, Management, Marketing, and Self-designed Major. Other business majors may be available based upon courses trans-

ferred from recognized educational institutions.

These MBA degree programs are offered through *Home Study by Distance Learning* using study materials available through commercial publishing companies. These MBA programs require the completion of 15 credits (five courses) of prerequisite courses (some or all of these courses may be waived by completion of undergraduate courses at *Adam Smith University* with a grade of pass, or equivalent courses at other accredited North American universities, or recognized universities elsewhere in the world with a grade of **C** or better, or a grade of pass, or through equivalent work experience as evaluated by *Adam Smith University*). After completion of the required prerequisite courses, the student in the MBA *Home Study Distance Learning Program* at *Adam Smith University* is required to complete five courses (15 graduate credits) and five elective courses (15 graduate credits) to complete the MBA *Home Study Distance Learning Program* as follows:

Prerequisite Courses ■ 15 credit hours (5 courses)

- BUS 310 Principles of Management
- BUS 340 Principles of Marketing
- BUS 201 Introduction to Financial Accounting (or Principles of Accounting)
- ECO 101 Principles of Economics 1 (Macroeconomics)
- ECO 102 Principles of Economics 2 (Microeconomics)

These courses may be waived by the prior completion of these courses in a Bachelor's Degree program at any accredited university subject to the approval of the university.

Required Graduate MBA Courses ■ 15 credit hours (5 courses)

- MBA 505 Legal and Regulatory Environment of Business
- MBA 507 Marketing Management
- MBA 508 Financial Management
- MBA 509 Human Resource Management
- MBA 610 Strategic Management and Policy

Elective MBA courses ■ 15 credit hours (5 courses)

Choose five courses (15 credits) from the courses listed below.

- MBA 503 Managerial Accounting
- MBA 506 Managerial Economics
- MBA 510 Production and Operations Management
- MBA 545 Leadership
- MBA 600 Managing New Enterprises
- MBA 601 International Management
- MBA 602 Information Systems for Management
- MBA 603 Management of Innovation
- MBA 604 Total Quality Management
- MBA 650 Research Project (topic selected by student for either 3 or 6 credits)

Each MBA prerequisite or graduate course may be successfully completed by passing an examination developed by *Adam Smith University* for the course. Examinations may be taken at home and mailed to the university for grading on a pass/fail basis. Alternatively, a student may submit one- to three-page essays on five topics of the student's choice in any course. The essays will be graded by our faculty on a pass/fail basis.

Students who have not studied business or economics at the undergraduate level may have to take up to five prerequisite courses as described above for up to 15 credits (five courses), in addition to 30 credits (10 courses) at the MBA level. Most students who have completed an undergraduate degree in business will need to take only 30 MBA level semester hours of credit (10 courses) to complete the MBA program. Courses may be transferred from accredited North American graduate schools of business or from recognized institutions elsewhere in the world subject to approval by the university. Work experience may be accepted in lieu of courses as approved by the university. At least six graduate credits (two courses) must be taken at *Adam Smith University* in the *MBA Home Study Distance Learning Program*. Students transferring graduate courses will pay the same tuition for 10 graduate courses as will be paid by students taking all of their graduate MBA courses at *Adam Smith University*. Students needing to take prerequisite courses at *Adam Smith University* will pay for these prerequisite courses at the undergraduate tuition rate of \$65.00 per three-credit undergraduate course.

Tuition for the *MBA Home Study Distance Learning Program* is \$65 for each three-credit prerequisite course and \$150 for each MBA graduate three-credit course.

Students may pay a fee of \$150 per course at the time of enrollment in each course. The cost of required text books for the MBA graduate courses are paid directly by the student to any bookstore selected by the student. The cost of the MBA program is \$1,500 for the 10 MBA graduate required courses. If graduate courses are transferred from other institutions or waived due to life or work experience accepted as graduate credit by the university, there will be no reduction in tuition. Students also pay an application processing fee of \$50. All fees are paid in U.S. dollars. There are no other fees in the MBA program.

Joint Degree Programs with International School of Surveying and Building Studies

INTERNATIONAL SCHOOL OF SURVEYING AND BUILDING STUDIES, 507 WATER GARDENS, WATER PORT WHARF, GIBRALTAR

Joint Associate of Applied Science (AAS) Degree Program with majors in Quantity Surveying or Building Studies.

Students majoring in Quantity Surveying or Construction Management for the AAS degree from *Adam Smith*

University and the certificate in Quantity Surveying or Building Studies from the International School will begin by completing their program in Quantity Surveying or Building Studies from the International School. When they graduate from the International School, they will enroll in the AAS degree program at *Adam Smith University*. Students who have successfully completed the program in Quantitative Surveying or Building Studies at the International School will enroll in the *Adam Smith University* AAS degree program. They will receive 30 semester hours of credit from their program at the International School.

Students will pay the tuition and fees charged by the International School at whatever tuition and fees are charged by that school. Graduates of the International School will pay *Adam Smith University* a fee of \$500 for the *Adam Smith University* portion of the joint degree program at the time of enrollment. Students who enroll in this joint program and who have received a secondary school diploma from a British secondary school or from a Commonwealth secondary school on the British system of education, will receive 30 credits in Advanced Standing from ADAM SMITH UNIVERSITY and will be eligible to receive their AAS degree without any further study. Students on the American system of education will be required to complete 15 credits in liberal arts and 15 credits in business courses (they will complete the same 15 required liberal arts credits and the same 15 required credits in business courses as required by the AAS degree program in business) to complete their AAS degree in Quantity Surveying or Building Studies. The reason for this difference is that a British Secondary School diploma is generally the equivalent of the successful completion of one year of American college or university. Transfer courses may be accepted by *Adam Smith University* to complete some of these academic requirements but the tuition fee shall not be reduced for students transferring credit from other universities.

Joint Bachelor of Science Degree Program with a major in Quantity Surveying and Building Studies.

Students who have successfully completed both the program in Quantity Surveying and the program in Building Studies at the International School may receive 60 credits toward the 120 credits needed to receive the Bachelor of Science degree from *Adam Smith University* with a major in Quantity Surveying and Building Studies.

Students will pay the tuition and fees charged by the International School at whatever tuition and fees are charged by that school. Graduates of both programs at the International School will pay *Adam Smith University* tuition of \$1,000 for the *Adam Smith University* portion of the joint BS degree program at the time of enrollment. Fees may be paid over time with no interest payment in payments of \$50 per month. No transcript or degree will be issued by *Adam Smith University* until the entire tuition has been paid in full. Transfer courses from other universities may be accepted toward the academic requirements but the tuition for the BS degree

program will not be reduced if such courses are accepted.

Students who enroll in this joint program and who have received a secondary school diploma from a British secondary school or from a Commonwealth secondary school on the British system of education will receive 30 credits in Advanced Standing from *Adam Smith University*, and need to successfully complete 15 credits in liberal arts electives and 15 credits in business electives from *Adam Smith University* to fulfill the academic requirements for the BS degree. Students on the American system of education will be required to complete 30 credits in liberal arts and 30 credits in business courses to receive the BS degree. Students on the American system will complete the same courses in liberal arts and in business that are required courses in the BBA degree program as described in the catalog. The reason for this difference is that a British secondary school diploma is generally the equivalent of the successful completion of one year of American college or university.

Home Study Distance Learning Course List

UNDERGRADUATE COURSES

Business Courses

| | |
|---------|--|
| BUS 130 | Business Law |
| BUS 201 | Financial Accounting |
| BUS 310 | Principles of Management |
| BUS 330 | Financial Management |
| BUS 340 | Principles of Marketing |
| BUS 350 | Operations Management |
| BUS 355 | Business Statistics |
| BUS 360 | Personal Finance |
| BUS 400 | Supervisory Management |
| BUS 401 | Purchasing Management |
| BUS 403 | Advertising Management |
| BUS 404 | Sales Management |
| BUS 405 | Inventory Management |
| BUS 410 | Human Resource Development |
| BUS 415 | Field Sales Management |
| BUS 416 | Sales Organization |
| BUS 422 | Office Management |
| BUS 436 | Advertising Art and Management |
| BUS 440 | Managing New Enterprises and Small Business Management |
| BUS 441 | Public Relations |
| BUS 445 | Investments |
| BUS 450 | Research Project (Special topics) |
| BUS 451 | Research Project (Special topics) |
| BUS 452 | Research Project (Special topics) |
| BUS 470 | Business Policy |

Economics

- ECO 101 Principles of Economics 1 (Macroeconomics)
- ECO 102 Principles of Economics 2 (Microeconomics)
- ECO 301 Managerial Economics
- ECO 450 Research Project (Special topics)

English

- ENG 101 English Composition 1
- ENG 102 English Composition 2
- ENG 450 Research Project (Special topics)

Fine Art

- ART 450 Research Project (Special topics)
- ART 460 Practicum in Art

Government (Political Science)

- GOV 101 American Government
- GOV 450 Research Project (Special topics)

History

- HIS 101 Western Civilization to 1500
- HIS 102 Western Civilization Since 1500
- HIS 301 U.S. History to 1877
- HIS 302 U.S. History Since 1877
- HIS 320 Ancient History
- HIS 330 European History
- HIS 450 Research Project (Special topics)

Mathematics

- MAT 103 Basic Business Mathematics
- MAT 450 Research Project (Special topics)

Music

- MUS 450 Research Project (Special topics)
- MUS 460 Practicum in Music

Philosophy

- PHI 101 Introduction to Philosophy
- PHI 450 Research Project (Special topics)

Psychology

- PSY 101 Introduction to Psychology
- PSY 300 Psychology of Success
- PSY 450 Research Project (Special topics)

Religion

- REL 300 The Church: Reformation to the Present
REL 450 Research Project (Special topics)

Science

- SCI 101 General Physical Science
SCI 450 Research Project (Special topics)

Social Science

- SSC 301 Principles of Teaching and Training
SSC 450 Research Project (Special topics)

Sociology

- SOC 101 Introduction to Sociology
SOC 410 The World of the Japanese Worker
SOC 450 Research Project (Special topics)

Graduate Courses for MBA Home Study

Distance Learning Degree Program

- MBA 503 Managerial Accounting
MBA 505 Legal and Regulatory Environment of Business
MBA 506 Managerial Economics
MBA 507 Marketing Management
MBA 508 Financial Management
MBA 509 Human Resources Management
MBA 510 Production and Operations Management
MBA 545 Leadership
MBA 600 Managing New Enterprises
MBA 601 International Management
MBA 602 Information Systems for Management
MBA 603 Management of Innovation
MBA 604 Total Quality Management
MBA 610 Strategic Management and Policy
MBA 650 Research Project

All courses in the *Adam Smith University Home Study Distance Education Programs* may not be offered at any specific time. The university reserves the right to add, change, or delete distance learning courses offered in the ADAM SMITH UNIVERSITY *Home Study Distance Learning Degree Programs* at any time.

Admissions Information and Procedures

ADMISSIONS POLICY

Adam Smith University has a highly personalized and flexible admissions policy. We consider not only formal courses and programs completed, but also the life experience and professional work experience of the applicant.

Independent study is also accepted, as are specific accomplishments such as establishing a successful business, publishing a novel, or getting elected to public office.

Graduation from high school or satisfactory completion of the General Education Diploma (GED) is a prerequisite for admission to our Associate and Bachelor's Degree programs. Completion of a Bachelor's degree is required prior to admission to our master's degree programs.

A student may enroll in *Adam Smith University* at any time. Graduation takes place whenever all degree requirements are completed.

ADMISSIONS PROCEDURES

Read this catalog to determine whether *Adam Smith University* offers the program you wish to take. Study our degree requirements and determine which program is best for you. If you need help, write us and we will answer your letter or speak to you on the telephone.

Once you have decided to enroll at *Adam Smith University*, fill out our enrollment form and send it with an application/evaluation fee of \$50 to us. If you are enrolled in a postsecondary educational institution that has a joint admissions program with us, your school will forward us the application and the admissions fee is waived. At the same time, also submit to us copies of unofficial transcripts of credit showing us what credits you have earned. We will evaluate this information and show you what credit you will receive toward your degree at *Adam Smith University*, subject to verification by official submission of transcripts, after you have been accepted and decided to enroll. You may have earned the right number and type of credits to be awarded a degree without any further instruction after verification of credit earned and payment of all fees.

After enrollment, your faculty advisor will help you plan the remainder of your degree program, if additional work is needed. You can then complete your degree by taking courses, exams, etc. Your advisor must approve your final program.

You will receive your degree after our faculty has determined that you have satisfactorily fulfilled the requirements of your degree and the President and Board have approved conferral of your degree. Should there be inactivity for any period consisting of one year at any time after your admission, your admission will expire and you will have to reapply.

Adam Smith University reserves the right to reject any applicant who does not meet the requirements for admission or who will not be a credit to our university, based on the judgment of our admissions staff.

Adam Smith University reserves the right to change any provision in this catalog without notice. Students must meet all academic requirements in force as stated in the catalog on the date of their admission to the university.

Nondiscrimination

Adam Smith University is in compliance with all requirements of Title VI of the Civil Rights Act of 1964 and federal and state regulations. Admission is without regard to race, color, religion, sex, age, or natural origin. *Adam Smith University* does not discriminate on the basis of handicap with regard to admission or in any of its activities, including employment.

Honor Code

Students are responsible for proper conduct and integrity in all of their scholastic work. They must follow their professor's instructions as to the completion of tests, homework, and laboratory reports and must ask for clarification if the instructions are not clear. Students should not give nor receive aid from any person when taking examinations.

If a student represents another person's ideas or scholarship as his or her own, that student is committing an act of plagiarism. Students are required to properly cite in footnotes, quotations, and bibliography all sources used in the preparation of written work unless otherwise instructed by the professor who assigned the work.

Failure of a student to adhere to the *Honor Code* of ADAM SMITH UNIVERSITY will result in separation from the university.

Student Records and Transcripts

A copy of each student's record is kept on file at the administrative office of the President of the university.

Official transcripts are issued only to those who have been admitted to the university and who have paid BOTH the application fee and the transfer credit and tuition fees for the appropriate degree in full. There are no exceptions. Request all transcripts by email or post.

Student records sent to the university are kept for one year and are then disposed of unless the student has enrolled. They will not be returned to the student.

Financial Information

All fees are payable in U.S. dollars.

Doctoral students are required also to pay the mentor a fee as negotiated directly with the mentor.

Transfer credit and tuition fee for Associate Degree, U.S. students \$1,250
Transfer credit and tuition fee for Bachelor's Degree, U.S. students..... \$2,500

Transfer credit and tuition fee for Master’s Degree, U.S. students \$1,500
Fee for Doctoral Degree (for holders of Master’s Degree), U.S. students.. \$3,000

Fees do not include cost of books, supplies, telephone, postage, and fax communications with the university or with faculty.

In some countries, fees are different. Please check with the university’s representative in your country.

TUITION FOR INDEPENDENT STUDY COURSES TAUGHT BY OUR FACULTY

Undergraduate credit \$150 per credit; graduate credit \$175 per credit. Tuition for courses taken at other colleges or universities or through proficiency examinations to complete degrees at ADAM SMITH UNIVERSITY is paid by the student directly to these institutions at whatever rate they have in place.

Application/evaluation fee \$50
Transcript fee: First transcript free, all others\$10 each

Transcript fee is in addition to the fee charged for course transfer. Students who wish only to receive a transcript without a degree pay a credit bank fee of \$200.

The amounts shown above represent the total cost for tuition and fees. They include the cost of the embossed diploma. Students are responsible for the costs of books and materials and for the costs of mailings to the university and phone calls made to their faculty advisors or the university. **THERE ARE NO OTHER FEES OR CHARGES** except in the *Home Study Distance Learning Programs* as described elsewhere in this catalog and the fees for independent studies courses supervised by a professor.

Financial Aid

The university currently has no financial aid programs and offers no scholarships. Academic freedom is based upon the principle of financial independence. We do not accept government funds in order to prevent government control. Our tuition is affordable and our independence allows us to offer an education free from government pressure or political influence.

Refund Policy

The application/evaluation fee is not refundable. A student may cancel enrollment within three working days following enrollment and receive refund of all transfer credit fees and all tuition for independent studies courses. Thereafter, the student may receive a 75% refund within 30 days, 50% within 60 days, and 25% within 90 days provided the degree program has not been completed. If the degree program has been completed and the diploma has been ordered by the student, there will be no refund. Cancellation is made by mail and the date of the postmark will be the effective date of cancellation. Refunds will be provided within 30 days of receipt of

the written request for cancellation. In event of any disagreement, a student may file a grievance within 30 days with the president of the university, who will respond within 30 days of receipt of the grievance. Correspondence course materials may be returned for full credit provided they have not been written on or damaged in any way.

Accreditation and Government Recognition

Adam Smith University was founded in 1991.

In France, École Supérieure Universitaire Adam Smith is registered as a nonprofit association under the Law of 1 July 1901 and under the Law of 12 July 1875 and under the Decree of 25 January 1876 to offer higher education to national and international students. Degrees in France are offered under the Decree of 24 April 2002 (VAE Law L731-1).

Adam Smith University is not accredited by a recognized accrediting agency or association recognized by the United States Secretary of Education.

Adam Smith University is a member of the International Union of Economists, an organization in general consultative status with the Economic and Social Council of the United Nations.

Adam Smith University is a member of the United Nations Association of the USA and of the Business Council for the United Nations.

Adam Smith University is recognized by the Association Internationale des Educateurs pour la Paix Mondiale, a consultative organization to UNESCO.

Accreditation by accrediting agencies recognized by the U.S. Department of Education is of value to students, particularly if one wishes to transfer credits to another institution or to use the degree earned as a prerequisite for admissions to another institution. Some employers do not recognize degrees from institutions not accredited by agencies recognized by the U.S. Department of Education. If you believe that such accreditation is important for your future learning or for your career, you should enroll in an institution accredited by an agency recognized by the U.S. Department of Education.

Since *Adam Smith University* awards most of its credits for work taken at accredited institutions or through examinations or granting of credit by agencies widely recognized, some colleges and employers may accept your credits and degrees from *Adam Smith University*. Each employer and each educational institution is free to make its own decision as to which degrees and credits it accepts. Some professional licensing agencies in many states and provinces — such as in law, medicine, and public accounting — often require that some or all academic work be completed in residence at institutions accredited by agencies recognized by the U.S. Department of Education.

Adam Smith University and École Supérieure Universitaire Adam Smith are both institutional members of the Canadian Association of Independent Colleges and Universities/Association Canadienne des Universités, Collèges et Instituts Indépendants. This institution, incorporated as a nonprofit association by the Government of Canada, was founded by Dr. George Korey, a distinguished educator and diplomat. Dr. Korey served as provost and as acting president at Ryerson Institute in Canada and later founded both the Canadian School of Management in Toronto and CSM Institute of Graduate Studies in Manitoba and India. Dr. Korey died in 2007. *Adam Smith University* and École Supérieure Universitaire Adam Smith accept academic work completed at the Canadian School of Management and the CSM Institute of Graduate Studies for transfer credit toward degrees.

Recognition by the Government of France, several agencies of the United Nations, and by other associations and organizations is recognition of the academic quality and integrity of *Adam Smith University* and of École Supérieure Universitaire Adam Smith.

Library

Adam Smith University maintains a library of more than 19,600 titles in the form of books and CD-ROM library titles. Students can borrow these books and CD-ROM volumes as needed via mail or email request or on the suggestions of their professors. Distance learning students can directly access titles at many libraries over the internet or by using online libraries such as Questia and other online library collections. The growth of online library resources available to all and the presence in many communities of excellent public libraries means that students at *Adam Smith University* can take advantage of library resources from many sources. If any students have any difficulty in finding appropriate library resources for any assignment or reference purposes, please contact *Adam Smith University* for assistance.

ASU is a partner of the Questia online library, which has more than 45,000 volumes and 350,000 documents available to students by subscription.

Faculty

The faculty who advise students and evaluate credit are drawn from full-time faculty at accredited colleges and universities and from well recognized professional organizations. If a faculty member is needed to help a student complete his or her degree by independent study, the administration will do its best to find a qualified person. If one cannot be found, the student will be referred to another university to complete that part of his or her requirement. The following are adjunct or visiting faculty who are available as of the date of the publication of this catalog to work with students:

Lowell Alan Barker (Archbishop Mikhail), Professor of Family History, B.A., University of Utah; M.A., Franconia College; Ph.D., Royalton College of Vermont; Archbishop, Archdiocese of the South, Ukrainian Autocephalous Orthodox Church.

Henry L. Bass, Professor of Economics, B.A., Williams College; M.A., Harvard University.

Viamo J. Blama, Assistant Professor of Social Science and Law, B.S., M.A., William V.S. Tubman Teachers College; L.L.B., University of Liberia, D.S.S., Adam Smith University.

John C. Browder, Assistant Professor of Real Estate, B.A., M.S., D.B.A., Adam Smith University.

Francis Dessart, Professor of Humane Sciences, M.Sc., European University; Ph.D., Romanian Academy of Management; Dr. Hab., The Moldavian State Academy of Sciences.

Barbara S. Frees, Vice President and Dean, Professor of Law, B.A., Fordham University; M.A., Yale University; J.D., Fordham University.

Louis Charles Frees II, Professor of Chemistry and Physical Science, B.S., Fordham University; M.S., Ph.D., Johns Hopkins University.

Eugene Michael Golda, Professor of Engineering, B.S., United States Naval Academy; M.S., Ph.D., Stevens Institute of Technology.

Brian Arthur Grant, Professor of Business Administration, B.B.A., M.B.A., University College, Manchester, England; M.B.A., Ph.D., Century University; C.P.M. Society of Business Practitioners, United Kingdom.

Donald Grunewald, President, Visiting Professor of Strategic Management, A.B., Union College; A.M., M.B.A., D.B.A., Harvard University; C.P.M., Society of Business Practitioners, United Kingdom.

Masafumi Irinoda, Professor of Health Science, D.D.S., Kanagawa Dental College.

Lucas H. Kang (Ti Kang), Artist in Residence and Professor of Fine Arts, B.F.A., Fujian Teachers College.

Kunihiro Koiwoi, Professor of Health Science, B.A., M.D., University of Tokyo.

John Landrakis, Assistant Professor of Operations Research & Industrial Engineering, B.A., Queens College; M.S., Industrial Engineering, Polytechnic Institute of New York; M.S., Operations Research, Polytechnic Institute of New York.

Neville Gary Leach, Professor of Medicine and Science, B.A., Assumption University; M.D., University of Ottawa; L.M.C.C., The Medical Council of Canada; F.R.S.C. (C), The Royal College of Surgeons of Canada.

Kao T. Li, Assistant Professor of Biochemical and Health Sciences, B.A., Linfield College; M.S., University of Rhode Island.

Charles E. Lindgren, Professor of Education and Social Science, B.A.E., M.Ed., University of Mississippi; *Fellow*, Royal Society of Arts; *Fellow*, Royal Asiatic Society; *Fellow*, Royal Society of Health.

Joseph O'Donoghue, Professor of Sociology, Business and Computer Science, B.A., M.A., S.T.L., Ph.D., Catholic University of America; M.S. (Computer Science), Pace University.

Ninnat Olanvoravuth, Professor of International Business, B.A., M.P.A., San Diego State University; Ph.D., United States International University; ITP Graduate, INSEAD, Fontainebleau, France.

Mohammed Salleh, Professor of Business and Management, B.S., Fairfax University; M.S., Adam Smith University; Ph.D., American World University.

Frieda W. Shaviro, Professor of Finance, B.A., Brooklyn College; Ph.D., Fordham University.

Silverio Signoracci, Professor of History, Dip., Maturita Scientifica, Pergola, Italy; S.T.D. (h.c.), Catholic University of America; *Fellow*, Italian Heraldic Society; Doctor of Arts, Adam Smith University.

Hozumi Tatsuoka, Professor of Health Science, B.S., M.D., Chiba University.

Kaname Tatsuoka, M.D., Toho University Medical School.

Walter Fabian Torre, Professor of Human Resources and Business Administration, Lic. en Relaciones Humanas & Publicas, Universidad de Morón, Argentina; Postgrado en Management, Universidad Argentina de la Empresa; M.B.A., Adam Smith University.

William E. Ubiñas, Professor of Social Science and Education, A.B., Interamerican University; M.Ed., Harvard University, D.S.S., Adam Smith University.

Edward C. Yang, Professor of Economics and Business Administration, M.A., Columbia University; M.S., Ph.D., New York University.

Yasushi Yoshida, Professor of Illuminating Engineering, Master of Industrial Engineering, Musashi Institute of Technology, D. Engineering in Illuminating Engineering, Adam Smith University.

Zhao Yu, Visiting Professor of Chinese Literature, B.A. and Advanced Study, Jilin University; M.A., Adam Smith University.

Administration

Donald Grunewald, A.B., A.M., M.B.A., D.B.A., President.

Barbara S. Frees, B.A., M.A., J.D., Vice President and Dean.

Dr. Grunewald received his A.B. degree from Union College and his A.M., M.B.A., and D.B.A. degrees from Harvard University. He has received 15 honorary degrees. He has taught at the University of Kansas, Boston University, Rutgers University, and Iona College. He served as Dean and Vice President of Suffolk University and as President of Mercy College. He currently teaches graduate and undergraduate courses at an accredited college where he serves as Professor of Management. Dr. Grunewald received a Certificate of Achievement from former President Gerald R. Ford, with the Academy for Educational Development for Mercy College being selected as one of 12 institutions developing solutions to critical problems in higher education. Dr. Grunewald is the author and editor of 15 books and numerous professional journal articles.

Listings

Adam Smith University is listed in *Bears' Guide to Earning College Degrees Nontraditionally*, 15th Edition.

The university is also listed in the National Beta Club's

College Facts Chart. *Adam Smith University* is listed in John Bear, *College Degrees by Mail: 100 Good Schools*, Ten Speed Press, 1995. *Adam Smith University* is also listed in *Degrees by Post*, a leading British guide to distance education and in *College Degrees You Can Earn from Home* by the New Careers Center, Inc., with Judith Frey. *Adam Smith University* is listed also in *The Web Guide to Nontraditional and Distance Learning University Degree Programs*.

Partnerships in Scholarship

Adam Smith University has developed partnerships in scholarship with other universities, such as Dharma Nusantara University of Indonesia, MP Tantular University in Indonesia, the Technological Institute of the Philippines,

Université Francophone Internationale of Belgium, St. Clements University, and World University of America (Ojai), to promote exchange of faculty and students, sharing of libraries and other resources, and to help promote international education.

École Supérieure Universitaire Adam Smith

FRENCH INFORMATION OFFICE

Mr. Thierry Coutelle

École Supérieure Universitaire Adam Smith

8 Allée de la Moselle

31770 Colomiers

France

Telephone: +33 (0) 562-740-756

E-mail: E.Sup.AdamSmith@wanadoo.fr

U.S. INFORMATION MAIL ADDRESS

Acme Career Services
7500 West Lake Mead Blvd. #929
Las Vegas, NV 89128
Telephone: (702) 347-8465
E-mail: info@adamsmith.edu

DEGREES FROM FRANCE

Adam Smith University received a charter as a non profit association from the Prefecture of Pyrenees-Atlantiques on 10 July 2001, No. 0643010097, registered in the Journal Officiel de la Republic Francaise on page 3741 on 4 August 2001. This charter permits *Adam Smith University* (of France) to offer distance learning courses at a postsecondary level in France. On 15 November, 2004 this charter was modified to change the name of this French association to École Supérieure Universitaire Adam Smith.

Under the legislation of the French Ministry of Education under Article L731-1, École Supérieure Universitaire Adam Smith is permitted to offer degrees in France at all levels of postsecondary education under the VAE (Validation Des Acquis de L'expérience) law dated 17 January 2002 after assessment of degrees completed at recognized universities in other countries (such as Adam Smith University) and assessment of work experience or other specialized postsecondary level specialized training. Three years of appropriate work experience are ordinarily considered equivalent to one year of university study under the VAE law. All degrees conferred in France are permitted to be issued as private degrees under current French regulations.

Degrees offered by École Supérieure in France are considered as private degrees rather than as state degrees which are offered only by French government universities. Écoles Supérieure are postsecondary institutions that provide postsecondary education in several Francophone countries such as in France and in Canada (in Quebec).

Under this VAE law and under decree number 2002-590 dated 24 April 2002, and L.613-4 from the Code of Education NOR:MENDO200916D, École Supérieure Universitaire Adam Smith offers the DEUG: Diplome d'études universitaires Generales degree (equivalent to a U.S. associate degree), the Maitrise es Letters (equivalent to the U.S. bachelor of arts degree), the Maitrise es Sciences (equivalent to the U.S. bachelor of science degree), the Maitrise en administration des affaires (equivalent to the U.S. bachelor of business administration degree), the Mastaire (equivalent to the U.S. masters degree) and the diplome de Ph.D. (equivalent to the U.S. doctoral degree). The French DEA, DECS, DESE, and DESS degrees may also be offered.

The following subjects are offered at appropriate degree levels:

French name of subject

Administration des affaires
Gestion
Gestion industrielle
Commercialisation
Finance
Comptabilité
Sciences de gestion
Administration
Santé
Économie
Sciences humaines
Beaux arts
Musique
Française
Anglais
Histoire
Sciences Politiques
Psychologie
Sociologie
Ingénierie
Sciences de la santé
Administration publique
Éducation*
Sciences sociale
Communication
Informatique
Justice criminelle
Théologie
Philosophie
Biologie
Chimie
Physique
Géologie
Études cinématographiques
Danse
Administration des soins médicaux
Japonais
Journalisme
Mathématiques
Lettres classiques
Science Des Ordinateurs
Radio & Télévision Diffusion

English language equivalent

Business Administration
Management
Industrial Management
Marketing, Commerce
Finance
Accounting
Management Science
Administration
Health
Economics
Humanities
Fine Arts
Music
French
English
History
Political Science
Psychology
Sociology
Engineering
Health Science
Public Administration
Education
Social Science
Communications
Public Relations
Criminal Justice
Theology
Philosophy
Biology
Chemistry
Physics
Geology
Film Studies
Dance
Health Science Administration
Japanese
Journalism
Mathematics
Classics
Computer Science
Radio & Television Broadcasting

**French degrees in education offered by École Supérieure Universitaire Adam Smith are generally not recognized for licensure to teach or serve as a school administrator in the United States or in Liberia or in France.*

École Supérieure Universitaire Adam Smith does not offer any degrees in licensed professions such as law, nursing, medicine, chiropractic, podiatry, or in certain other fields for licensing purposes.

All degrees issued by École Supérieure Universitaire Adam Smith are written in French on the degree (diploma). In France, it is not customary to issue transcripts. Instead a Complement au Diplome is issued in French or a Diploma Supplement is issued in English according to guidelines developed by the European Commission, the Council of Europe and UNESCO/CEPES.

Additional information on École Supérieure Universitaire Adam Smith is available through Mr. Thierry Coutelle École Supérieure Universitaire Adam Smith 8 Allée de la Moselle 31770 Colomiers, France , telephone +33 (0) 562-740-756 or by email at: E.Sup.AdamSmith@wanadoo.fr or through Acme Career Services 7500 West Lake Mead Blvd #929 Las Vegas, NV 89128 in the United States, or via email at info@adamsmith.edu.

Please also see the following via www.adamsmith.edu:

- École Supérieure Universitaire Adam Smith Recepisse de Declaration de CREATION de l'Association and other legal documents for École Supérieure Universitaire Adam Smith [1.5MB]
- Decret no 2002-590 du 24 Avril 2002- in French [465KB]
- See <http://www.adamsmith.edu/ecolesuperieure.html> for the French version.

Governments and employers in different countries have different requirements for licensure or recognition of degrees. Please check with your government or employer as to whether French degrees through École Supérieure Universitaire Adam Smith are recognized in your country or by your employer.

VAE Assessment is done by a jury of a committee of professors. Usually three professors serve on each jury.

International Locations and Representatives Outside the United States

Adam Smith University offers courses onsite and other services to students in several locations outside the United States with the cooperation of local offices and representatives.

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IFormanagers Consulting
Lic. Walter F. Torre/Lic. Carlos A. Gonzalez D' Alessandro
Florencio Varela 1968
San Just (1754)
Buenos Aires, Argentina
Telephone: 054-11-4484-0041 ■ Fax: 054-11-4484-0041
email: wft@formanagerscomsulting.com

BANGLADESH

Institute of Business Administration and Technology (IBAT)
3/18, Iqbal Road
Mohammadpur
Dhaka-1207, Bangladesh
Telephone: 00-88-02-9128122 ■ Fax: 00-88-02-9126916 ■ email: ibat@spaninn.com

BELGIUM

Prof. Dr. Francis
Dessart IAEWP
Permanent Representative to UNESCO
Grue Moncrabeau B. 5000 Namur, Belgium
Telephone & Fax: 32-81-220676

BRAZIL

Prof. Fabricio Boechat, MSc.
Caixa Postal 9009- ACF/Campus Universitario
Vitoria, ES-CEP
29060-973-Brasil
Telephone: 55(21)8806-6909/55(27)3235-9914
email: fabricio@adamsu.com.br ■ Website: www.adamsu.com.br

BULGARIA

Prof. Vesselin Tzuetkov
Jupiter Consulting Bul.
James Baucher, 116 Apt.
12 Sofia 10000 Bulgaria
Telephone/Fax: 359-2-9809177

CYPRUS

Dr. Renos Kousoulides
London Euro College
Trinity University
P.O. Box 22288
Nicosia, 1520, Cyprus
Telephone: +3572 22-765841
email: *Londoneurocollege@yahoo.com*

FRANCE

École Supérieure Universitaire Adam Smith
Mr. Thierry Coutelle
8 Allée de la Moselle
31770 Colomiers
France
Telephone:(33(o) 562-740-756
email: *E.Sup.AdamSmith@wanadoo.fr*

GHANA

Mr. T.A. Ashiley
P.O. Box 388
Mamprobi
Ghana, West Africa
Telephone:233-21-774597 ■ Fax: 233-21-779012

GIBRALTAR

Prof. S.J. Randall-Morris
International School of Surveying and Building Studies
507 Water Gardens Water Port Wharf
Gibraltar
email: *administration@issbs.zzn.comissbs@canada.com*

GREECE

Mr. Ioannis Nikolaou
Admissions Officer
Global University College
P.O. Box 86026185 03, Il. St. Piraeus
Piraeus, Greece
Telephone in Greece: 212.700.3131
email: *admissions@guc.gr*
Website: *www.guc.gr*

HONG KONG

Dr. Thomas Li
Director, Institute of Higher Education
2201M, Nan Fang Centre
264-298 Castle Peak Road
P.O. Box 880
Tsuen Wan Post Office
Tsuen Wan, N.T., Hong Kong
Telephone: 2400081 ■ Fax: 24028086

INDIA-GUJARAT

Dr. P.Y. Madwana
Director
EAMCS1387, Yashodhan
Khan Bhag,
SANGLI, 416 416.
Manarashtra, INDIA
Telephone : 91 233 2375008
email: *san_time@sancharnet.in*

ITALY, SAN MARINO

President EIT and Principal for Italy
Professor Mario Festa
Honorary President EIT
Professor Aureliano Casali
European Institute of Technology
P.O. Box 8047893, Borgo Maggiore
Repubblica San Marino
Telephone: 0549-904349 ■ Fax 0549-906705
Website: *www.eit-univ.net*

JAPAN

Dr. Akira Yamada
Universal Building 7F
5-11 Nihonbashi-Hakosakicho
Chuo-ku Tokyo
103-0015 Japan
Telephone: 03-5644-0878 ■ Fax: 03-5644-0870

LIBERIA

Prof. Viama J. Blama
Adam Smith University
Liberia Inc.
Ground Floor Girls Hostel
Methodist Compound
13th Street, Sinkor
P.O. Box 6046
Monrovia, Liberia West Africa
Cell Phone: 0113774726516143 ■ Fax: 231227869
email: *Vblama@yahoo.com*

MADAGASCAR

Dr. Jeev D. Razwantee
Institute of Management Technology
P.O. Box 8811
Tsaralalana Tanararive 101
Madagascar

MALAYSIA

Mr. Stanley Wong Kam Choy, MBA, CFP
A-1-5, First Floor Great World Centre
Jalan Kampar 30250 Ipoh, Perak
Malaysia
Telephone: (605) 253-4613 ■ Fax: (605) 253-4620
email: *sjcnet@tm.net.my*

MALTA

Dr. Simon Grima
Shamrock, Zejtun Road
Marsaxlokk ZTN 09
Malta
email: *simongr@digigate.net*

NAMIBIA

Mr. D.R. Namwandi
Institute of Higher Education
P.O. Box 8582
Bachbrecht
Windhoek, Namibia
Telephone: 245150 ■ Fax: (016)248112

NIGERIA

Dr. L. Ubah
P.O. Box 258 Owerri
Imo State, Nigeria, West Africa

Dr. Aremu B.O.
Director General
Nigerian Information Office
Adam Smith University
Agbaje College Building
Opposite Baptist High School, Adeeke
P.O. Box 85
Iwo, Osun State, Nigeria, West Africa
Telephone (234)08065907145

NORTH AMERICA

Acme Career Services
7500 West Lake Mead Boulevard #929
Las Vegas, NV 89128

PEOPLE'S REPUBLIC OF CHINA-JILIN

Prof. Zhao Yu
Telephone: 80-431-8917593 ■ Fax: 80-431-5166534
email: *yzhao_alone@yahoo.com*

RUSSIA

Dr. Alexander Khariton
International Informatization Academy
Moscow, Russia

RWANDA

Rusagara Innocent
Kigali Institute of Science and Technology (AIST) — Rwanda
Faculty of Science
Dept. of Applied Mathematics
P.O. Box 3900, Kigali-Rusde
Telephone: +250 758 531607 ■ email: *rusagara2002@yahoo.fr*

SIERRA LEONE

Prof. A.M. Alghali, Chairman
Africa Information Technology Consultant
RC AW 4449
78, Dundas Street
Freetown, Sierra Leone, West Africa
email: *deanintlstudentaffairs-africa@yahoo.com*

SPAIN

Prof. José A. Almarza
Director, NGS Consulting
Educational Services
Apartado No. 3.151
50080 Zaragoza, Spain
Telephone: 34-976-32.20.84 ■ Fax: 34-976-34.81.75

UNITED KINGDOM

Dr. C.A. Gillick
U.K. Academic Advisor
86 Rusland Court
Blackley, Manchester
M9 2HG United Kingdom
Telephone: 0795-728-7781 ■ Fax: 0161-795-4690

Repubblica di San Marino

Accademia delle Scienze

Accreditata con riconoscimento giuridico n° 297/2008

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ADAM SMITH UNIVERSITY

Has satisfied the academic and cultural standard as required of the International Advisory Board of Recognized Universities and has demonstrated a proficiency in educating students with an good curriculum as required under the statutory principles and regulations for nomination to the rank of Higher Educational Institution

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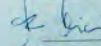
Date in Rep. of San Marino: 18/11/2009



President



Certificate N°16.au



Registrar

Adam Smith University of America



To All Whom These Letters Shall Come, Greeting:
the Directors of the University on the recommendation of
the Faculty and by virtue of the authority in them vested
have conferred on

John Student

the degree of

Bachelor of Business Administration


in **Management**

with all the rights, privileges and honors thereto appertaining.



In Witness Whereof, we have caused this document to be
issued under the official Seal of the University and signed
by the authorized officers in the
United States of America

on this the Fiftly day of June
Two-Thousand


Dean


President



ADAM SMITH UNIVERSITY OF AMERICA

ADAM SMITH

Adam Smith University is named for the Scottish economist, Adam Smith. Adam Smith was born circa 1723. He studied at Glasgow University and at Balliol College of Oxford University. He taught later at Edinburgh University and at Glasgow University.

Adam Smith came to the conclusion that the way to promote prosperity is for government to leave people alone. In 1776, he published his famous book, *An Inquiry into the Nature and Causes of the Wealth of Nations*. This book conveys a deep understanding of why a free society works best. Smith wrote: “[a typical investor] intends only his own security; and by directing that industry in such a manner as its produce may be of the greatest value, he intends only his own gain, and he is in this, as in many cases, led by an invisible hand to promote an end which was no part of his intention. Nor is it always the worse for society that it was no part of it. By pursuing his own interest he frequently promotes that of the society more effectually than when he really intends to promote it. I have never known much good done by those who affect to trade for the public good.”

Adam Smith received an appointment as Commissioner of Customs, a post which allowed him the time to revise his book. Smith died on July 19, 1790. His reputation is greater than that of any other economist. Today, he is known as the patron saint of free enterprise. His book, *The Wealth of Nations*, is a call for economic liberty. He also believed in political freedom and advocated liberating Britain’s American colonies and the abolition of slavery.

Our university is proud to bear the name of this great advocate of freedom.